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American Petroleum Institute
1220 L Street, Northwest
Washington, D.C. 20005

weekly statistical bulletin

FINANCE, ACCOUNTING AND STATISTICS DEPARTMENT
VOL. 69 For Week Ended June 17, 1988 NO. 24

SUMMARY

(In Thousands of 42-gallon barrels per day except stocks which are in thousands of barrels)
(All data are estimates made by the API based on data from reporting companies)

	Current Week Ending: 06/17/88	Last Week Ending: 06/10/88	Last Year Week Ending: 06/19/87	Change From Last Week	Change From Last Year
Refinery Operations					
Input to crude oil distillation units	13,585	13,909	13,262	-324	323
Operable capacity	16,016	16,016	15,621	0	395
Percent operated	84.8	86.8	84.9		
Motor Gasoline					
Total motor gasoline production	7,002	6,700	6,913	302	89
Finished leaded motor gasoline production	1,366	1,252	1,736	114	-370
Finished unleaded motor gasoline production	5,636	5,448	5,177	188	459
Total motor gasoline stocks	222,351	222,132	230,407	219	-8,056
Finished leaded motor gasoline stocks	44,303	44,280	56,384	23	-12,081
Finished unleaded motor gasoline stocks	141,900	141,337	134,906	563	6,994
Jet Fuel Kerosine					
Jet fuel kerosine production	1,134	1,160	1,088	-26	46
Jet fuel kerosine stocks	38,129	39,222	39,769	-1,093	-1,640
Distillate Fuel Oil					
Distillate fuel oil production	2,826	2,939	2,669	-113	157
Distillate fuel oil stocks	108,525	106,592	101,886	1,933	6,639
Residual Fuel Oil					
Residual fuel oil production	838	873	880	-35	-42
Residual fuel oil stocks	41,498	42,490	38,632	-992	2,866
Imports					
Crude oil imports	5,390	5,583	5,529	-193	-139
Product imports	1,576	1,606	2,160	-30	-584
Crude Oil Stocks					
Crude oil stocks	364,194	360,769	324,079	3,425	40,115
Crude Supply Balance	489				

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U.S. REFINERY OPERATIONS

(Daily averages in thousands of 42-gallon barrels)

DISTRICT	Total Refinery Input	Crude Oil Runs to Distillation Units	Input to Crude Oil Distillation Units	Operable Capacity	% Operated
East Coast	1,479	1,207	1,215	1,400	86.8
Appal. No. 1	106	103	104	105	99.0
DISTRICT 1 TOTAL	1,585	1,310	1,319	1,505	87.6
Ind., Ill., Ky.	2,104	1,968	1,986	2,220	89.5
Minn., Wisc., Daks.	326	323	323	387	83.5
Okla., Kans., Mo.	795	704	707	720	98.2
DISTRICT 2 TOTAL	3,225	2,995	3,016	3,327	90.7
Inland Texas	574	494	496	569	87.2
Texas Gulf Coast	3,539*	3,041*	3,148*	3,569	88.2*
La. Gulf Coast	2,344	2,127	2,197	2,949	74.5
N. La. and Ark.	196	191	194	257	75.5
New Mexico	84	62	62	81	76.5
DISTRICT 3 TOTAL	6,737*	5,915*	6,097*	7,425	82.1*
DISTRICT 4 TOTAL	518	495	498	552	90.2
DISTRICT 5 TOTAL	2,655*	2,635	2,655	3,207	82.8
TOTAL U.S.	14,720	13,350	13,585	16,016	84.8
TOTAL U.S. Weeks Ended:					
JUN. 10, 1988	14,775*	13,694*	13,909*	16,016	86.8*
JUN. 19, 1987	14,287	13,098	13,262	15,621	84.9
DISTRICTS 1-4 Weeks Ended:					
JUN. 17, 1988	12,065	10,715	10,930	12,809	85.3
JUN. 10, 1988	12,132*	11,067*	11,250*	12,809	87.8*
JUN. 19, 1987	11,773	10,685	10,841	12,409	87.4

* See Revisions on Page 7.

API WEEKLY STATISTICAL BULLETIN

Week Ended June 17, 1988

U.S. REFINERY OUTPUT

(Daily averages in thousands of 42-gallon barrels)

DISTRICT	Total Motor Gasoline[1]	Motor Gasoline: Finished Leaded	Motor Gasoline: Finished Unleaded	Jet Fuel: Naphtha Type	Jet Fuel: Kerosine Type	Distillate Fuel Oil[2]	Residual Fuel Oil
East Coast	646	65	581	20	70	303	128
Appal. No. 1	39	6	33	--	--	32	2
DISTRICT 1 TOTAL	685	71	614	20	70	335	130
Ind., Ill., Ky.	1,191	189	1,002	11	125	421	45
Minn., Wisc., Daks.	173	33	140	--	14	73	7
Okla., Kans., Mo.	416	123	293	5	39	201	--
DISTRICT 2 TOTAL	1,780	345	1,435	16	178	695	52
Inland Texas	283	78	205	30	36	113	14
Texas Gulf Coast	1,542	200	1,342	42	238	613	135
La. Gulf Coast	1,153	244	909	13	242	436	139
N. La. and Ark.	69	14	55	6	5	55	8
New Mexico	42	15	27	9	1	18	--
DISTRICT 3 TOTAL	3,089	551	2,538	100	522	1,235	296
DISTRICT 4 TOTAL	278	108	170	16	27	128	10
DISTRICT 5 TOTAL	1,170	291	879	44	337	433	350
TOTAL U.S.	7,002	1,366	5,636	196	1,134	2,826	838
TOTAL U.S. Weeks Ended:							
JUN. 10, 1988	6,700	1,252	5,448	210	1,160	2,939	873
JUN. 19, 1987	6,913	1,736	5,177	208	1,088	2,669	880
DISTRICTS 1-4 Weeks Ended:							
JUN. 17, 1988	5,832	1,075	4,757	152	797	2,393	488
JUN. 10, 1988	5,626	1,009	4,617	178	832	2,488	491
JUN. 19, 1987	5,781	1,436	4,345	152	773	2,246	550

[1]Total motor gasoline is equal to the sum of finished leaded and finished unleaded motor gasoline.

[2]Includes Grade No. 4 fuel oil.

STOCKS OF SELECTED PRODUCTS
(In thousands of 42-gallon barrels)

DISTRICT	Total Motor Gasoline[1]	Motor Gasoline			Jet Fuel		Distillate Fuel Oil[2]	Residual Fuel Oil	Unfinished Oils
		Finished Leaded	Finished Unleaded	Blending Components	Naphtha Type	Kerosine Type			
New England	3,695	569	3,125	1	89	431	3,989	1,111	--
Central Atlantic	26,018	3,809	18,178	4,031	617	4,626	19,577	13,335	12,059
Lower Atlantic	33,575*	6,144	27,118*	313	650	4,900	14,352	3,146	591
DISTRICT 1 TOTAL	63,288*	10,522	48,421*	4,345	1,356	9,957	37,918	17,592	12,650
DISTRICT 2 TOTAL	61,018	14,211	39,418	7,389	1,361	8,169	29,125	3,702	15,547
DISTRICT 3 TOTAL	63,339	10,965	37,822	14,552	2,466	12,465	26,220	12,430	53,625*
DISTRICT 4 TOTAL	6,674	1,988	2,683	2,003	387	789	3,118	464	2,216
DISTRICT 5 TOTAL	28,032*	6,617	13,556*	7,859*	1,278	6,749	12,144	7,310	28,756
TOTAL U.S.	222,351	44,303	141,900	36,148	6,848	38,129	108,525	41,498	112,794
TOTAL U.S. Weeks Ended:									
JUN. 10, 1988	222,132*	44,280	141,337*	36,515*	6,760	39,222	106,592	42,490	111,738*
JUN. 19, 1987	230,407	56,384	134,906	39,117	6,431	39,769	101,886	38,632	103,386
DISTRICTS 1-4 Weeks Ended:									
JUN. 17, 1988	194,319	37,686	128,344	28,289	5,570	31,380	96,381	34,188	84,038
JUN. 10, 1988	193,624*	37,594	127,510*	28,520	5,264	32,462	94,772	34,606	83,606*
JUN. 19, 1987	198,713	49,367	117,806	31,540	4,641	33,532	91,420	32,042	80,098

[1]Total motor gasoline stocks is equal to the sum of finished leaded stocks, finished unleaded stocks and motor gasoline blending components.

[2]Includes Grade No. 4 fuel oil.

* See Revisions on Page 7.

WEEKLY STATISTICAL BULLETIN
Week Ended June 17, 1988

ESTIMATED DOMESTIC PRODUCTION OF CRUDE OIL (INCLUDING LEASE CONDENSATE), IMPORTS, CRUDE OIL SUPPLY BALANCE AND STOCKS OF CRUDE OIL

(In thousands of 42-gallon barrels)

Weeks Ended:	Estimated Domestic Production[1] API Monthly	Estimated Domestic Production[1] Latest Dept. of Energy Jan. 1988	Crude Oil Imports[1] Total	Crude Oil Imports[1] From Canada	Crude Oil Stocks By Location[1]
	Daily Average				
DISTRICTS 1-4 TOTAL					
JUN. 17, 1988	5,072.0	5,133.0	4,972	686	285,246
JUN. 10, 1988	5,072.0	--	5,540*	765*	285,099
JUN. 3, 1988	5,089.0	--	4,637*	372	282,856
MAY 27, 1988	5,089.0	--	4,553	732	282,603
DISTRICT 5 TOTAL					
JUN. 17, 1988	3,164.0	3,078.0	418	15	78,948 #
JUN. 10, 1988	3,164.0	--	43	26	75,670*
JUN. 3, 1988	3,102.0	--	193	15	78,712
MAY 27, 1988	3,102.0	--	172	15	77,978
TOTAL U.S.					
JUN. 17, 1988	8,236.0	8,211.0	5,390	701	364,194 #
JUN. 10, 1988	8,236.0	--	5,583*	791*	360,769*
JUN. 3, 1988	8,191.0	--	4,830*	387	361,568
MAY 27, 1988	8,191.0	--	4,725	747	360,581
JUN. 19, 1987	8,279.0 a/	--	5,529	521	324,079

#INCLUDES 25,518 BBLS. OF ALASKAN CRUDE OIL IN TRANSIT BY WATER.

a/ DOE actual for June 1987.

DAILY AVERAGE CRUDE OIL SUPPLY BALANCE[1] (In thousands of 42-gallon barrels)

Week Ended:	Current	1987 Averages Absolute	1987 Averages Positive	1987 Averages Negative
JUN. 17, 1988	489	468	550	-334

LOCATION OF CRUDE OIL STOCKS[1]

(In thousands of 42-gallon barrels)

Location	District 1	District 2	District 3	District 4	Districts 1-4	District 5	Total U.S.
Weeks Ended:							
JUN. 17, 1988	15,283	80,684	175,571	13,708	285,246	78,948 #	364,194 #
JUN. 10, 1988	16,523	80,267	174,884	13,425	285,099	75,670*	360,769*
JUN. 19, 1987	17,851	65,259	149,547	12,006	244,663	79,416	324,079

[1]See definitional notes, Page 6.

* See Revisions on Page 7.

IMPORTS OF PETROLEUM PRODUCTS
(Daily averages in thousands of 42-gallon barrels)

DISTRICT	Total Motor Gasoline[1]	Motor Gasoline: Finished Leaded	Motor Gasoline: Finished Unleaded	Gasoline[2]: Blending Components	Jet Fuel: Naphtha Type	Jet Fuel: Kerosine Type	Distillate Fuel Oil[3]	Residual Fuel Oil	L.P.G.	Unfinished Oils	Other	Total
New England	84	--	84	--	--	--	53*	7	--	--	--	144*
Central Atlantic	122	28	94	62	--	72	127	269	25	149	40	866
Lower Atlantic	--	--	--	--	--	--	70	109	--	--	--	179
DISTRICT 1 TOTAL												
JUN. 17, 1988	206	28	178	62	--	72	250	385	25	149	40	1,189
JUN. 10, 1988	221	7	214	35	--	43	84*	387	66	108	65	1,009*
JUN. 3, 1988	299	19	280	60	--	84	194	447	30	100	81	1,295
MAY 27, 1988	341	6	335	42	--	55	161	290	17	94	64	1,064
DISTRICTS 2-4 TOTAL												
JUN. 17, 1988	6	--	6	34	2	9	10	15	70	189	6	341
JUN. 10, 1988	6	--	6	1	2	11	2	14	110	263	157	566
JUN. 3, 1988	8	--	8	1	2	5	7	16	127	201	326	693
MAY 27, 1988	9	--	9	1	2	11	7	11	94	230	88	453
DISTRICT 5 TOTAL												
JUN. 17, 1988	4	--	4	--	--	7	2	28	5	--	--	46
JUN. 10, 1988	4	--	4	4	--	9	1	6	6	1	--	31
JUN. 3, 1988	7	--	7	6	--	9	2	7	34	--	--	65
MAY 27, 1988	11	--	11	4	--	9	15	5	6	1	--	51
TOTAL U.S.	216	28	188	96	2	88	262	428	100	338	46	1,576
TOTAL U.S. Weeks Ended:												
JUN. 10, 1988	231	7	224	40	2	63	87*	407	182	372	222	1,606*
JUN. 3, 1988	314	19	295	67	2	98	203	470	191	301	407	2,053
MAY 27, 1988	361	6	355	47	2	75	183	306	117	325	152	1,568
JUN. 19, 1987	559	101	458	75	12	60	81	606	101	265	401	2,160

[1]Total motor gasoline imports is equal to the sum of finished leaded imports and finished unleaded imports.

[2]Gasoline blending components are not included in total motor gasoline imports.

[3]Includes Grade No. 4 fuel oil.

* See Revisions on Page 7.

DEFINITIONAL NOTES

Page 3—Stocks of Selected Products

The inventories shown are stocks located at refineries, bulk terminals, and in pipelines and include stocks held by independent bulk terminal operators. These inventories include stocks not available for shipment, those available for current shipment, and those held in reserve for shipment during the high consuming season as a supplement to then current production. Stocks not available are those required for processing, held in tank bottoms, in pipeline fill, and in other equipment in order to assure continuous operations.

Stocks of unleaded and leaded motor gasoline represent only finished motor gasoline located at refineries, pipelines and bulk terminals. A large portion of motor gasoline stocks at refineries consists of components which may be blended or compounded to produce either finished leaded or unleaded motor gasoline. Consequently, these stocks cannot be classified as either finished leaded or unleaded motor gasoline. The sum of finished leaded and unleaded motor gasoline stocks plus the components stocks equals total motor gasoline stocks.

Pages 3 and 5—Stocks and Imports of Petroleum Products

District 1 is composed of three areas which are described by the Department of Energy as follows:

New England—Maine, New Hampshire, Vermont, Massachusetts, Rhode Island, and Connecticut.
Central Atlantic—New York, New Jersey, Pennsylvania, Delaware, Maryland, and the District of Columbia.
Lower Atlantic—Virginia, West Virginia, North Carolina, South Carolina, Georgia, and Florida.

Page 4—Estimated Domestic Production

Monthly production represents an API estimate as of the first week of the month. This estimate may be revised at a subsequent date as more current information is received.

Crude Oil Imports

Crude oil (includes lease condensate) produced outside the 50 states. Material from the Athabasca tar sands is included.
Reported on a Port of Entry basis.
The Total of crude oil imports includes those from Canada.
Data do not include oil imported for the Strategic Petroleum Reserve.

Crude Oil Stocks by Location

Producer's stocks on leases are included.
Data do not include crude oil stocks held in the Strategic Petroleum Reserve.

Crude Supply Balance

Crude Supply Balance is the arithmetic difference, expressed in MB/D, between those factors that make up the availability of crude oil (Supply), i.e., estimated domestic crude oil production plus imports plus or minus the change in crude oil stocks, and those factors that convert or consume crude oil (Disposition), i.e., crude oil refinery inputs, exports, product supplied (used directly as fuel) and losses. A negative volume indicates a supply greater than disposition while a positive number indicates insufficient supply to balance.

Pages 4 and 5—Imports of Crude Oil and Petroleum Products

The estimates of imports published by the API are based on data supplied by reporting companies. These data exclude imports into Puerto Rico and the Virgin Islands but included shipments from Puerto Rico and the Virgin Islands to the U.S. mainland as imports. API classifies all withdrawals from bonded storage as imports.

INTERPRETIVE NOTES

Definitions used by the API throughout the Weekly Statistical Bulletin are the same as those used by the Department of Energy in its monthly and annual Petroleum Statements.

Unleaded gasoline is gasoline containing not more than 0.05 gram of lead per gallon and not more than 0.005 gram of phosphorous per gallon.

Data presented in the Bulletin are for the week ended 7 a.m. Friday. The date specified should not be considered as part of that week when calculating a month's total for production or the interpolation of a month's-end stock figure as of midnight of the last day of the month. *Example: a stock figure for a week ended 7 a.m. on the first of the month should be considered to be as of midnight of the previous month's last day.*

Totals for the U.S. published in the Bulletin exclude data for Puerto Rico, Virgin Islands, and other non-contiguous territories.

Data published in the Weekly Statistical Bulletin are estimates made by the API Finance, Accounting and Statistics Department based on data collected from reporting companies.

Data for the corresponding week of last year are from the published Bulletin for that week and are not adjusted to reflect subsequently published DOE monthly data. Final monthly data are available in the DOE, Petroleum Supply Annual.

API STATISTICAL BULLETIN
WEEK ENDED: JUN. 17, 1988

REVISIONS

06/03/88	PAGE 4 T	TOTAL CRUDE OIL IMPORTS	DISTRICTS 1-4 TOTAL	4,637
			TOTAL U.S.	4,830
06/10/88	PAGE 1	TOTAL REFINERY INPUT	TEXAS GULF COAST	3,664
			DISTRICT 3 TOTAL	6,834
			DISTRICT 5 TOTAL	2,643
			TOTAL U.S.	14,775
			DISTRICTS 1-4	12,132
		CRUDE OIL RUNS	TEXAS GULF COAST	3,259
			DISTRICT 3 TOTAL	6,237
			TOTAL U.S.	13,694
			DISTRICTS 1-4	11,067
		INPUT TO CRUDE OIL	TEXAS GULF COAST	3,340
			DISTRICT 3 TOTAL	6,396
			TOTAL U.S.	13,909
			DISTRICTS 1-4	11,250
		% OPERABLE	TEXAS GULF COAST	93.6
			DISTRICT 3 TOTAL	86.1
			TOTAL U.S.	86.8
			DISTRICTS 1-4	87.8
	PAGE 3	TOTAL MGAS	LOWER ATLANTIC	32,181
			DISTRICT 1 TOTAL	62,692
			DISTRICT 5 TOTAL	28,508
			TOTAL U.S.	222,132
			DISTRICTS 1-4	193,624
		UNLEADED MGAS	LOWER ATLANTIC	26,173
			DISTRICT 1 TOTAL	48,176
			DISTRICT 5 TOTAL	13,827
			TOTAL U.S.	141,337
			DISTRICTS 1-4	127,510
		BLENDING COMPS	DISTRICT 5 TOTAL	7,995
			TOTAL U.S.	36,515
		UNFINISHED OILS	DISTRICT 3 TOTAL	53,121
			TOTAL U.S.	111,738
			DISTRICTS 1-4	83,606
	PAGE 4 T	TOTAL CRUDE OIL IMPORTS	DISTRICTS 1-4 TOTAL	5,540
			TOTAL U.S.	5,583
		CANADIAN CRUDE OIL	DISTRICTS 1-4 TOTAL	765
			TOTAL U.S.	791
		CRUDE OIL STOCKS	DISTRICT 5 TOTAL	75,670
			TOTAL U.S.	360,769
	PAGE 4 B	TOTAL	PAD DISTRICT 5	75,[illegible]
			TOTAL U.S.	16[illegible]

API STATISTICAL BULLETIN
WEEK ENDED: JUN. 17, 1988

REVISIONS

PAGE 5	DISTILLATE (INC. NO. 4)	NEW ENGLAND	69
		DISTRICT 1 TOTAL	84
		TOTAL U.S.	87
	TOTAL	NEW ENGLAND	130
		DISTRICT 1 TOTAL	1,009
		TOTAL U.S.	1,606